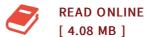# State of the Airline Industry: Strategies for Addressing Financial and Competition Problems: T-Rced-93-21

By -

BiblioGov. Paperback. Book Condition: New. This item is printed on demand. Paperback. 34 pages. Dimensions: 9.7in. x 7.4in. x 0.1in.GAO discussed the state of the airline industry and the Federal Aviation Administrations (FAA) use of budgetary resources to help the industry. GAO noted that: (1) due to major financial losses over the last 3 years, airlines are implementing cost cutting programs, laying off employees, cancelling or delaying aircraft purchases, and refocusing services, but these actions may negatively affect their long-term competitiveness; (2) airlines high debt loads, demand fluctuations, and low fares have decreased competitiveness and profitability to less than half the U. S. average; (3) FAA could help increase the airline industrys efficiency and lower its costs by modernizing the air traffic control system, maintaining and deploying its workforce to areas of greatest need, and improving its airport grant program to relieve congestion and delays; (4) the airline industry needs better access to capital, including greater foreign investments, to ease some restrictions on foreign control of airlines while ensuring national security, job retention, and access to foreign markets; (5) airlines access to international markets depends upon their financial conditions; (6) industry practices, such as exclusive leases, and FAA high density...

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