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Reviews

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RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 78 pages. Original publisher: Washington, D. C.: U. S. Govt. Accountability Office, 2010 OCLC Number: (OCoLC)743114148 Subject: Public contracts -- United States -- Auditing. Excerpt: . . . Figure 1: Recovery Act Obligations on Existing and New Federal Contract Actions as of May 12, 2010 (Dollars in Millions) Contract obligations New contracts New noncompeted contracts 686 8 (a) program sole source Other 74 68 32 New 89 Existing Sole or unique source 55 11 contracts Contracts Noncompeted Competed 45 Urgency Simplified acquisition 15 procedures Source: GAO analysis of Federal Procurement Data System-Next Generation data as of May 12, 2010. Between both existing and new contracts, almost 90 percent of the 26 billion in Recovery Act contracting dollars through May 2010 were obligated on competitive contract actions. See appendix I for detailed data on the obligations placed on Recovery Act contract actions by all federal agencies. Officials at the five federal agencies we reviewed told us that they chose Selected Federal their contracting approaches to meet their primary goals of obligating Agencies Focused On Recovery Act funds quickly and to high-priority projects, which sometimes led to using noncompetitive contract actions. The act and guidance from Expediency When OMB and agency officials directed agencies to obligate Recovery Act funds Choosing Contracting quickly, creating a sense of urgency on the part of contracting staff. As a result, program and contracting staff identified programs, projects, and Approaches for contract vehicles that would allow them to obligate funds within short Recovery Act time frames. Contracting officials at some of the agencies we visited told us that they considered both the relative risks of using noncompetitive Programs contracting approaches and the benefits of obligating funds faster than had they...

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